



Kornit Announces Closing of Initial Public Offering, Including Full Exercise of the Underwriters' Option to Purchase Additional Shares

April 8, 2015

ROSH-HA'AYIN, Israel, April 8, 2015 (GLOBE NEWSWIRE) -- Kornit Digital Ltd., a company that develops, designs and markets innovative digital printing solutions for the global printed textile industry, today announced the closing of its initial public offering of 8,165,000 ordinary shares at a price to the public of \$10.00 per share, which includes 1,065,000 ordinary shares purchased pursuant to the full exercise of the underwriters' option to purchase additional shares. The net proceeds of the offering, including the impact of the exercise in full of the underwriters' option to purchase additional shares, after deducting underwriting discounts and commissions and estimated offering expenses, were approximately \$73.4 million. All of the shares were offered by Kornit. The shares trade on the Nasdaq Global Select Market under the ticker symbol "KRNT."

Barclays Capital Inc. and Citigroup Global Markets Inc. acted as joint book-running managers and as representatives of the underwriters in the offering. William Blair & Company, L.L.C., Stifel, Canaccord Genuity Inc. and Needham & Company, LLC acted as co-managers in the offering.

The offering was made only by means of a prospectus. A final prospectus for the offering may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Telephone: 888 603-5847, or by emailing barclaysprospectus@broadridge.com; or Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by emailing prospectus@citi.com.

A registration statement relating to these securities was filed with, and declared effective by, the Securities and Exchange Commission. The registration statement can be accessed through the SEC's website at www.sec.gov. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Kornit

Kornit develops, designs and markets innovative digital printing solutions for the global printed textile industry. Kornit's solution includes its proprietary digital printing systems, ink and other consumables, associated software and value added services. Kornit's vision is to revolutionize the textile industry by facilitating the transition from analog processes that have not evolved for decades to digital methods of production that address contemporary supply, demand and environmental dynamics. Kornit is a global company headquartered in Rosh-Ha`Ayin, Israel, with U.S. offices in Mequon, Wisconsin and additional sales, support and marketing offices in Germany and Hong Kong.

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