

Kornit Digital Announces Organizational Changes

April 29, 2016

ROSH-HA`AYIN, Israel, April 29, 2016 (GLOBE NEWSWIRE) -- Kornit Digital Ltd. (NASDAQ:KRNT), a company that develops, designs and markets innovative digital printing solutions for the global printed textile industry, today announced that Gilad Yron has been named Executive Vice President of Global Business, effective May 1st, 2016. Mr. Yron will succeed Sarel Ashkenazy, currently Executive Vice President of Sales, who will be leaving the Company to pursue other opportunities. Mr. Ashkenazy will remain with Kornit for a period of time to ensure a seamless transition of responsibilities.

Gabi Seligsohn, the Company's Chief Executive Officer, said "I would like to thank Sarel for his contributions to Kornit over the past 13 years and for taking Kornit from initial sales to widespread market adoption. Sarel joined Kornit at its very early days and was responsible for laying foundation to our sales, marketing and service organizations. I wish him all the best as he pursues his next professional challenge."

Mr. Yron joins Kornit after several years with Stratasys, where he held multiple positions of increasing responsibility. Most recently, Mr. Yron served as Senior Vice President of Products, and previously held positions of Vice President of Business Development and Strategic Alliances, and Managing Director of Asia Pacific and Japan. Previous to Stratasys, Mr. Yron served in several positions at Nur Macroprinters and HP as well as Applied Materials.

Seligsohn continued, "We believe Gilad's rich background in the printing market is an ideal fit to lead our global customer relations efforts, and I would like to welcome him to the Kornit team. Gilad has spent the majority of his career working collaboratively with customers in various printing applications and markets and we expect his experience in leading global business to prove invaluable as we continue to develop our business in various markets around the world."

About Kornit

Kornit develops, designs and markets innovative digital printing solutions for the global printed textile industry. Kornit's solution includes its proprietary digital printing systems, ink and other consumables, associated software and value added services. Kornit's vision is to revolutionize the textile industry by facilitating the transition from analog processes that have not evolved for decades to digital methods of production that address contemporary supply, demand and environmental dynamics. Kornit is a global company headquartered in Rosh-Ha`Ayin, Israel, with U.S. offices in Mequon, Wisconsin and additional sales, support and marketing offices in Germany and Hong Kong.

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