
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November 2016

Commission File Number 001-36903

KORNIT DIGITAL LTD.

(Translation of Registrant's name into English)

**12 Ha'Amal Street
Park Afek**

Rosh Ha'Ayin 4824096 Israel
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

EXPLANATORY NOTE

On November 9, 2016, Komit Digital Ltd. released an updated investor presentation. A copy of the investor presentation is furnished as Exhibit 99.1 hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KORNIT DIGITAL LTD.

Date: November 9, 2016

By: /s/ Guy Avidan
Name: Guy Avidan
Title: Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Investor Presentation – November 2016



Kornit
Digital
bonding
matters

Enabling the supply chain revolution of the printed textiles market

11/9/2016



DISCLAIMER

- This presentation contains forward-looking statements within the meaning of U.S. Securities laws. All statements other than statements of historical fact contained in this presentation are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these terms or other comparable terminology. These statements reflect our current views with respect to future events and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry’s actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance or events or circumstances described in the presentation will occur or be achieved. You should read the Company’s prospectus from its initial public offering, including the Risk Factors set forth therein completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we undertake no obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this presentation.
- In addition to U.S. GAAP financials, this presentation includes certain non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP.
- This presentation contains statistical data that we obtained from industry publications and reports generated by third parties. Although we believe that the publications and reports are reliable, we have not independently verified this statistical data.
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INVESTMENT HIGHLIGHTS

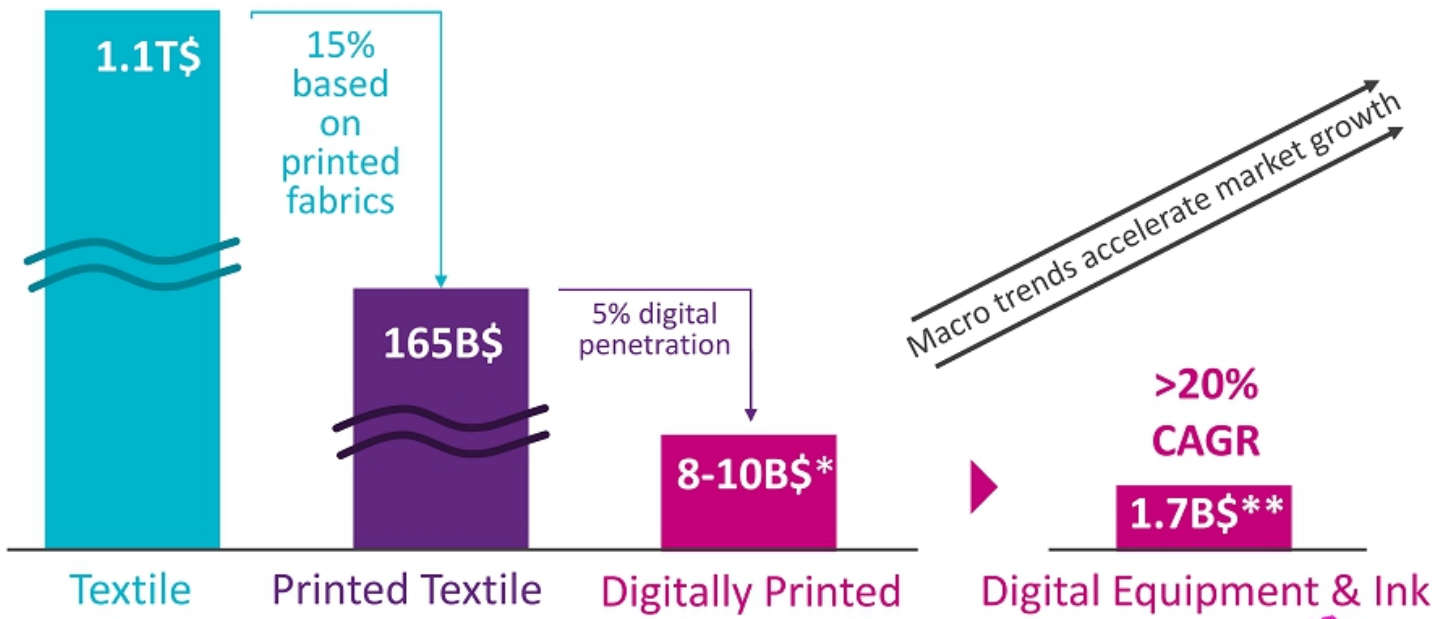
Kornit is leading a secular shift to digital textile printing with an addressable end market of ~ \$165B

- Leading solution provider for macro consumer trend of **online shopping** and **personalization of apparel**
- **Proprietary** fully integrated **process enabling** a revolutionary shift to **on demand garment printing**
- **Solving** the textile market's largest problems – **inventory management** and **sustainability**
- Strong **new product** introductions **significantly expand SAM**

Strong growth and attractive business model

- 3-year revenue **CAGR of 32%**
- **Highly profitable Razor/Razor Blade** business model with **~40% recurring revenues**
- Globally positioned with **over 1,000 active customers** and a strong field sales and support organization
- Attractive fundamentals with **profitable** operations during high-growth **investment phase** and a **clean balance sheet**

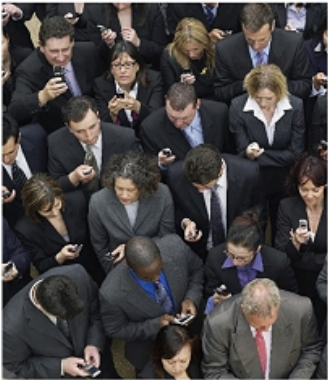
HUGE MARKET IN EARLY TRANSFORMATION



*Estimated based on digital production penetration. Adjusted to market prices **Based on PIRA 2014 report for 2016 projections, company analysis

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4 KEY CONSUMER TRENDS DRIVING GROWTH



Influence through
social media



The need for
personal
expression



Immediate
gratification



Consumer
awareness

IMMEDIATE GRATIFICATION

number of US Amazon customers
willing to

pay more to receive faster

> **Doubled**

from **25,000,000** in 2013
To **55,000,000** in 2015

THE NEED FOR PERSONAL EXPRESSION

Fashion says
“me too”



Style says
“only me”

(Geraldine Stutz)



Photo credit: pic by me

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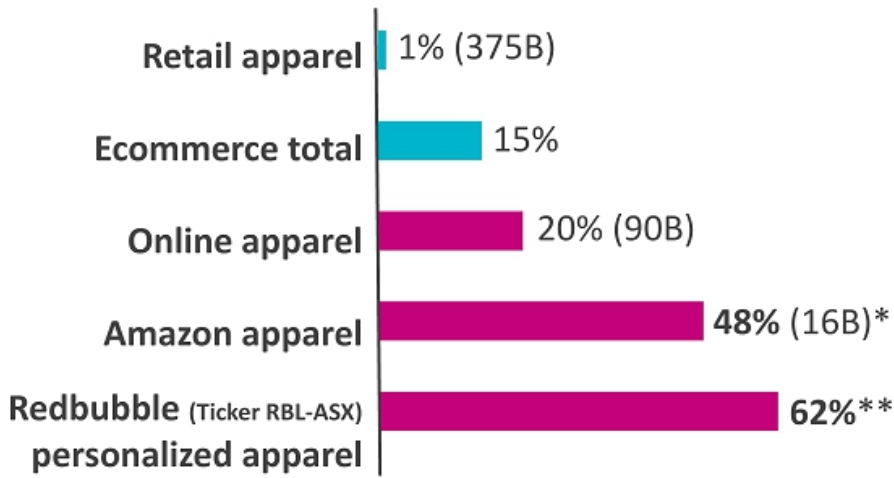
INFLUENCE
THROUGH
SOCIAL MEDIA

>74%

Of consumers rely on
social media
to influence
purchasing decisions

ONLINE APPAREL MARKET IS BOOMING

Segments CAGR 2015



KORNIT TOP 10 ACCOUNTS

Aggregated capacity

5M GARMENTS

a month

Largest site can print over

40,000 garments a day

Kornit installed base produces

70-80M GARMENTS A YEAR

Sources: "Behind the online apparel boom" by Internet Retailer

* Cowi & Co. July, 2015

** (FY2015 growth) Apparel representing 68% of total Redbubble revenue, July 2016 Redbubble company reports

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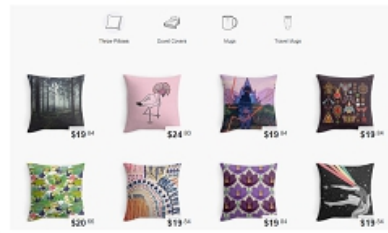
1.25M
Customers*

USD 105m
Turnover FY2016E

68%
Apparel sales

62%
YoY growth of Turnover

65% of sales are from unique designs that were sold 50 times or less*



Driven by individuality and de-branding which are fueled by social media

Source: Red bubble company reports
*H1 2016

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SUPPLY CHAIN MUST REACT TO BECOME:

AGILE

VERSATILE

PRODUCTIVE

SUSTAINABLE

MOVING TO DIGITAL IS THE ONLY WAY TO GO



Analogue Textile Printing



- Complexity
- Costly setup
- Limited design flexibility
- Large batch manufacturing



Digital Textile Printing



- Simplicity
- No setup cost
- Infinite design flexibility
- No minimum: MOQ = 1

DIGITAL PRINTING ENABLES NEW BUSINESS MODELS



Faster Time
to Market



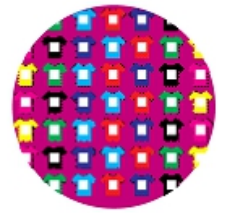
Global
fulfillment
network



Infinite design
flexibility



Reduces
fixed cost
element



Reducing
inventory &
inventory at risk

But... printing on textile is challenging



Fabric Variety



Dark & Light Dyes



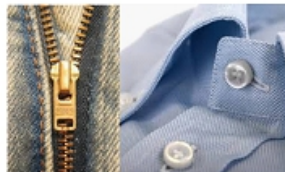
Wear (Fastness)



Absorptive Media



Stretchable Media



Uneven Surfaces



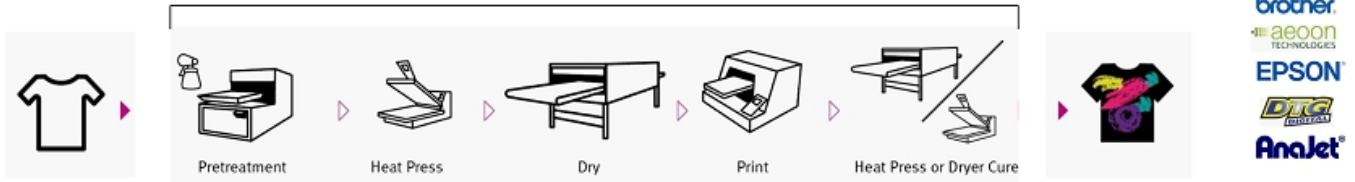
Feel (Hand)



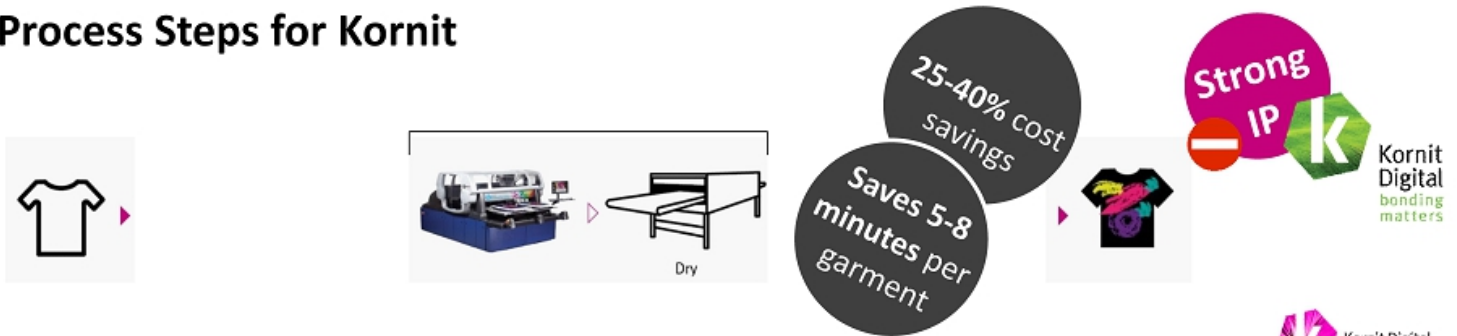
Costly

OUR PROPRIETARY PROCESS

Process Steps for Competitive Digital DTG Solutions – 5 Steps



Process Steps for Kornit



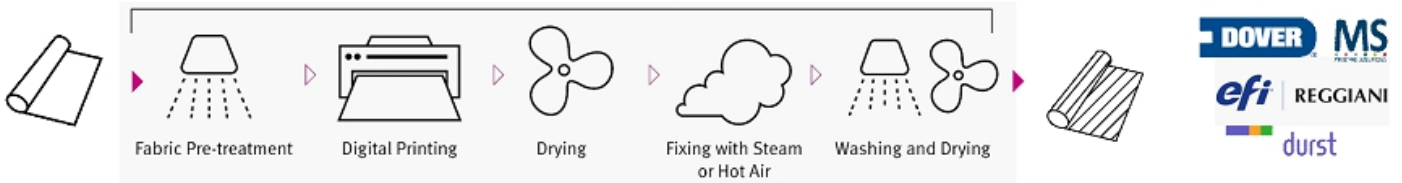
Source: Company analysis and estimates.

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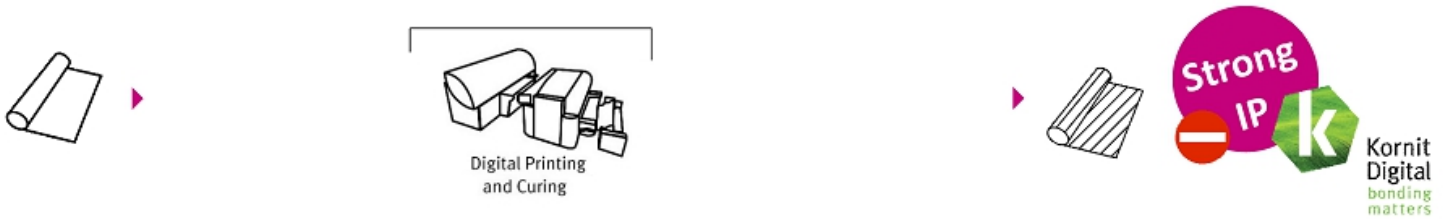


OUR PROPRIETARY R2R PRINTING PROCESS

Conventional digital textile printing process: 5 steps



Kornit Digital printing process – single step, multiple fabric types



Source: Company analysis and estimates.

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OUR PRODUCT STRATEGY

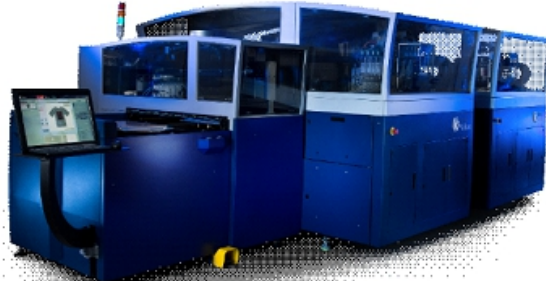
Online DTG



 Kornit
Avalanche Platform

Enabling set up of global fulfillment networks for optimal order turnaround

Fast Retail



 Kornit
Vulcan

Moving medium and long runs from screen. Serving retail transition to frequent store level replenishment

On Demand Textile



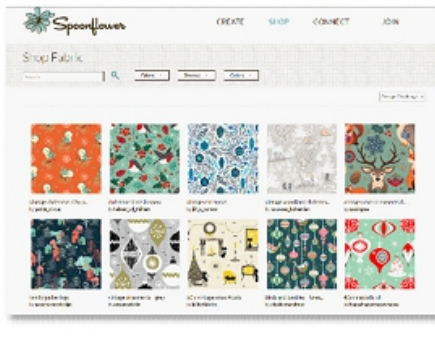
 Kornit
Allegro

Enable custom decoration for home Décor, beachwear, footwear, fashion and accessories on any type of fabric

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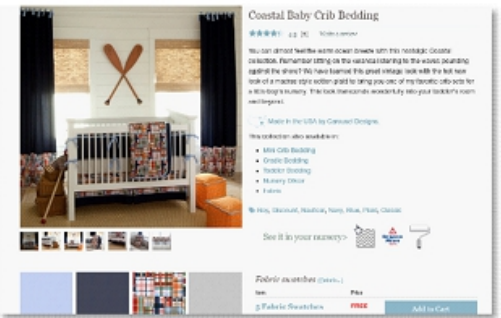
ON DEMAND TEXTILE CUSTOMER EXAMPLES



Web to Print
4 Allegros
21/7 operation



wholesale Home furniture manufacturer
Shipping to customers that order through retailers (Costco, Wayfair, Walmart...)



Baby Bedding Manufacturer
Customized baby beddings produced on demand
Started with 1 Allegro in 2015, added their second in 2016

A NEW SUPPLY CHAIN IS DEVELOPING

*SUPPLY AND
DEMAND*

*DEMAND
AND SUPPLY*

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NEW DTC (DIRECT TO CONSUMER) STRATEGIES REQUIRE NEW OPERATING MODELS

next



MANGO



DTC expected to drive **50%**
of Nike's growth by 2020



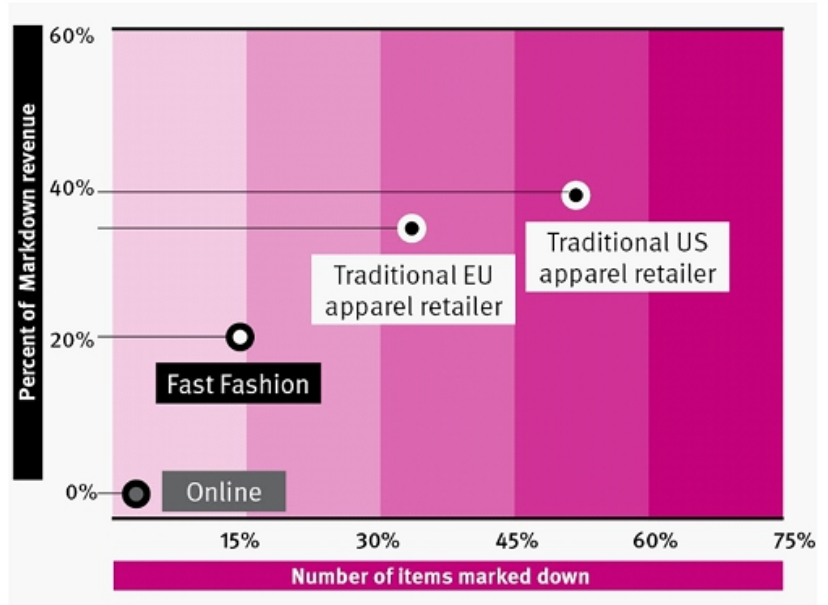
GAP online shop
represents 30% of revenues

- From “street shopping” to **on line shopping & “click and collect”**
- Less stores: closing “brick and mortars” and **opening e-commerce platforms**
- From cash to **e-payment**
- **Capsule collections**
- Time to market: **Proximity production**
- **Just in time** stock management
- Innovative manufacturing

FAST FASHION IS MOVING ONLINE

“ *This business is all about reducing response time. In fashion, stock is like food. It goes bad quickly* ”

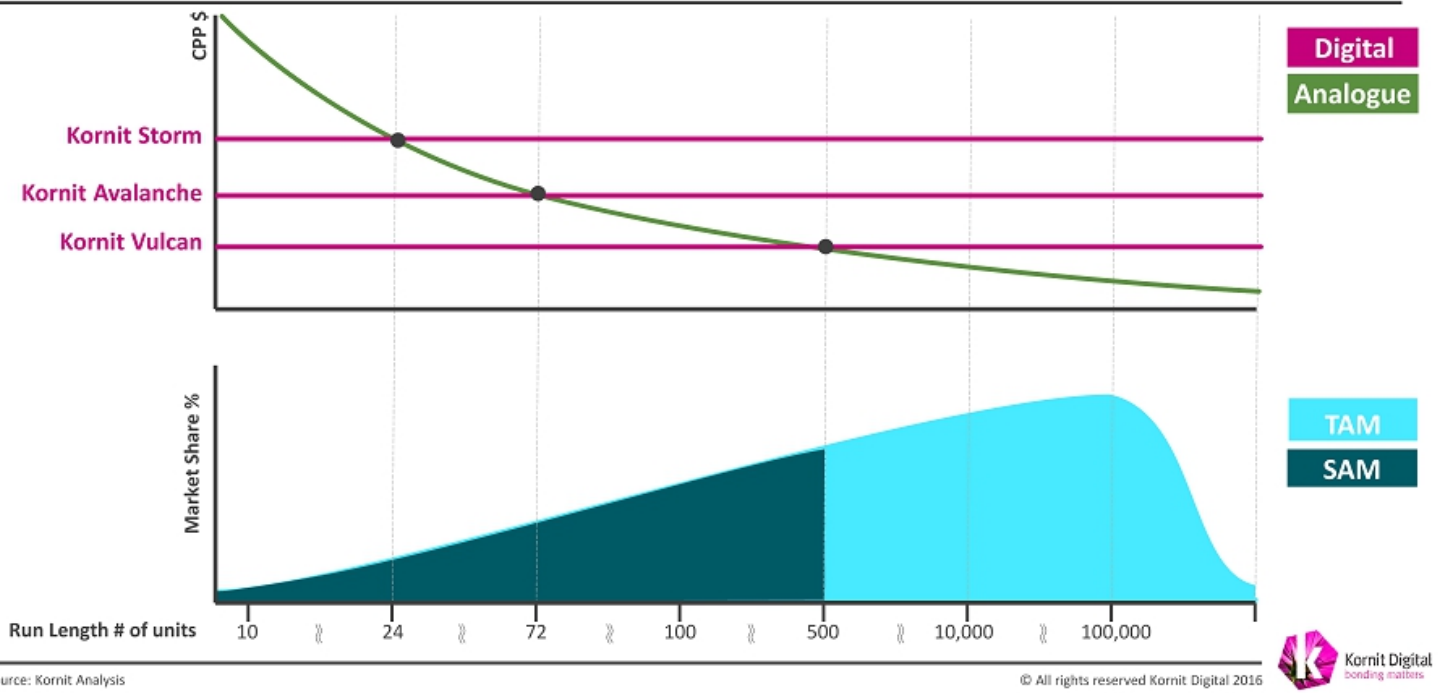
José María Castellano, former CEO and Deputy Chairman of the Inditex Group



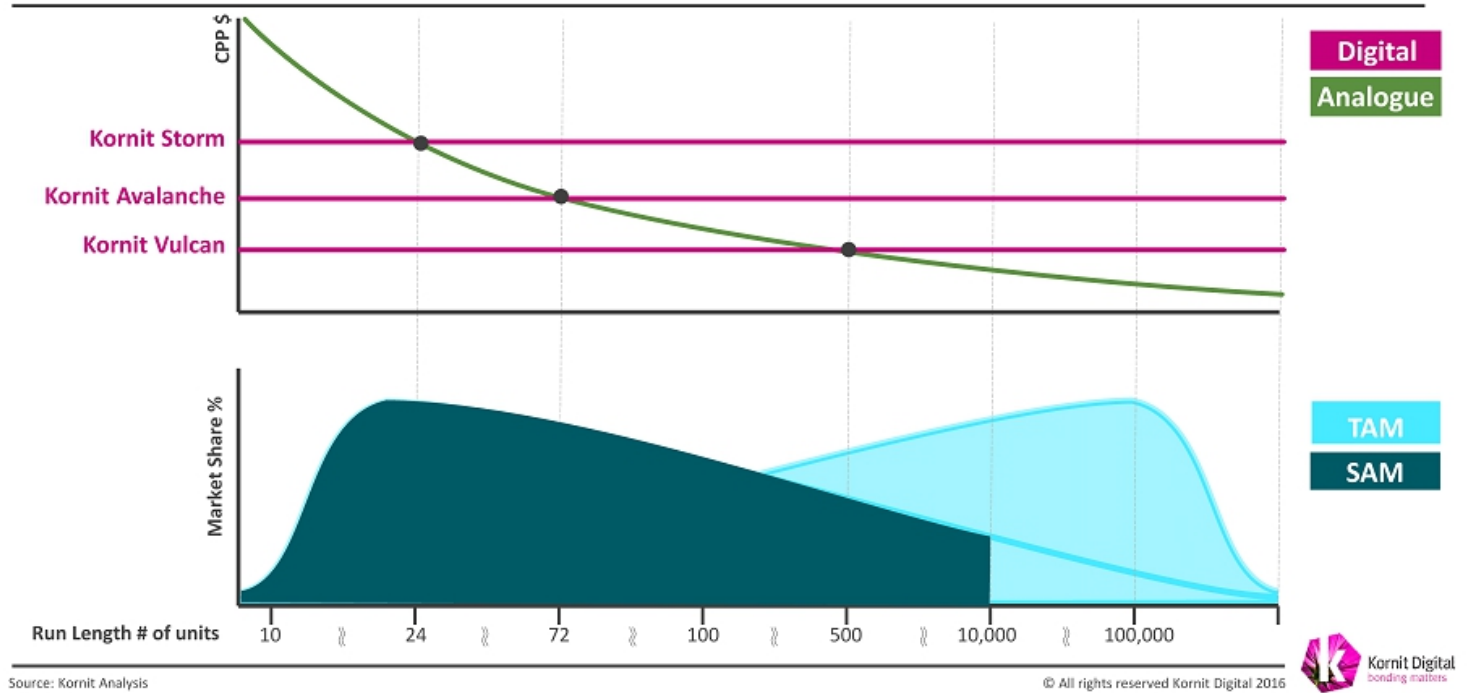
Fast Fashion: Quantifying The Benefits. Warren Hausmann, 2010.

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CONTINUOUSLY EXPANDING SAM



MARKET IS TRENDING TOWARDS SMALLER BATCHES

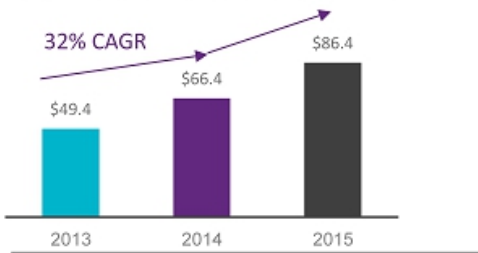


FINANCIAL HIGHLIGHTS

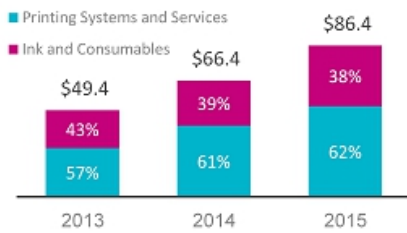
- Attractive business model contributes to significant revenue growth with **substantial recurring revenues**
- **Investment in** research & development and sales & marketing to support **growth**
- **Attractive long-term model**
- **Financial flexibility** driven by debt-free balance sheet, minimal working capital & capex and a long-term favorable tax position
- **High**, expanding **gross margins**

HISTORICAL REVENUES ANALYSIS

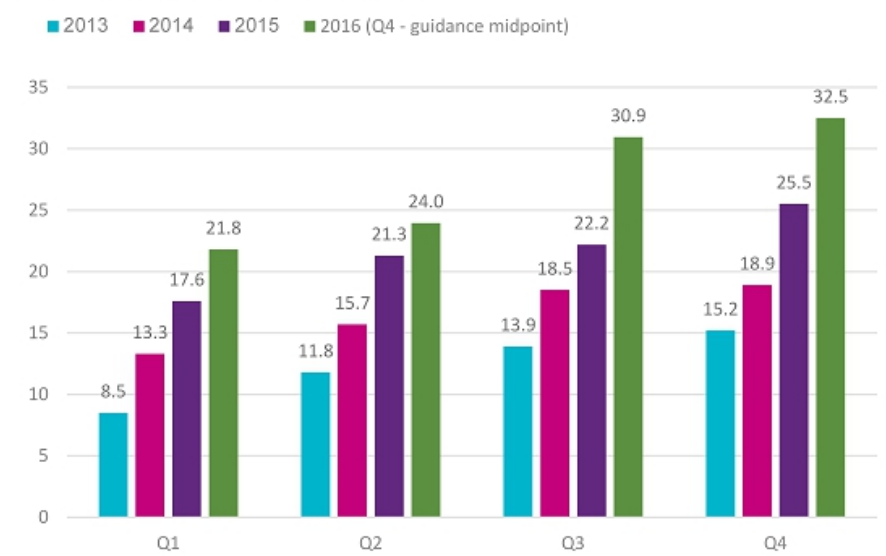
Annual Revenues (\$ millions)



Components of business model (\$ millions)



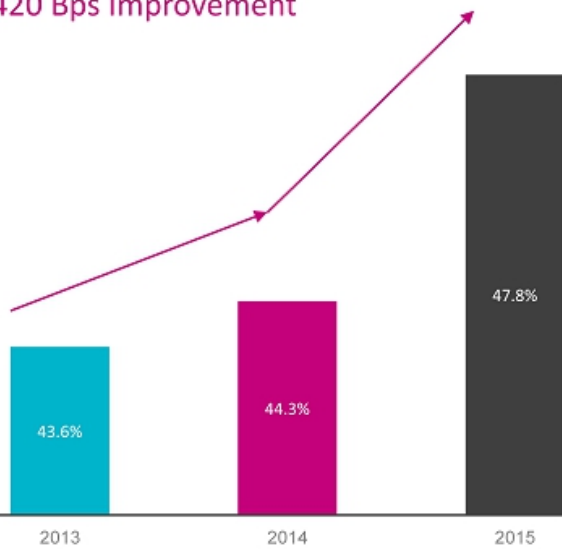
Quarterly Revenues (\$ millions)



GROSS MARGIN PERFORMANCE

Non-GAAP Gross Margin

~420 Bps Improvement



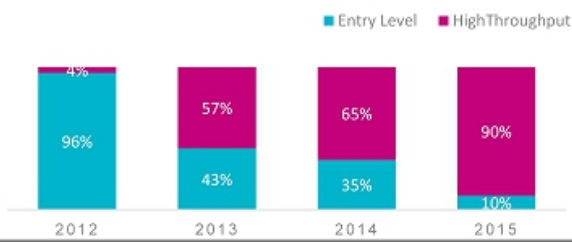
Looking Forward:

5 key drivers for Gross Margin Expansion

- ▶ Continued transition to high throughput systems
- ▶ Higher ink consumption
- ▶ Turning value-added services into a profitable business
- ▶ Significant additions of software features & functionality
- ▶ Continuous reduction of COGS

GROSS MARGIN KPI'S

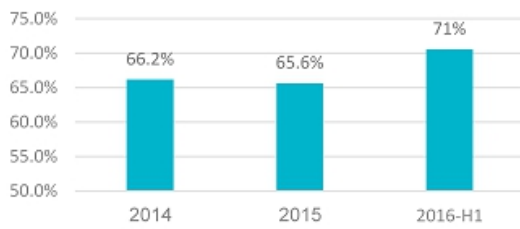
Throughput



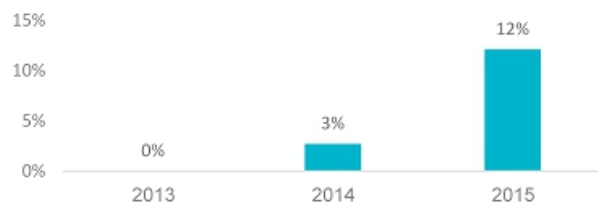
ASP (Average Selling Price)



Revenue from Recurring Customers



Service Contract coverage vs. installed base



FINANCIAL RESULTS FOR Q3 2016

- Quarterly revenues of \$30.9 million vs. \$22.0 in prior year period, 40.3% YoY increase
- Quarterly non-GAAP gross margins of 49.2%, increase from 48.6% in 3rd quarter of 2015.
- NON-GAAP net income of \$3.6M for the quarter, or \$0.11 per diluted share.
- GAAP net income of \$0.4M for the quarter, or \$0.01 per diluted share.

Q4' 2016 GUIDANCE

- Expected revenues between \$31 million to \$34 million
- Operating income expected to be in the range of 12% of revenues to 16% of revenues
- End of quarter share count expected to be approximately 32.5 million

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THANK YOU

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