



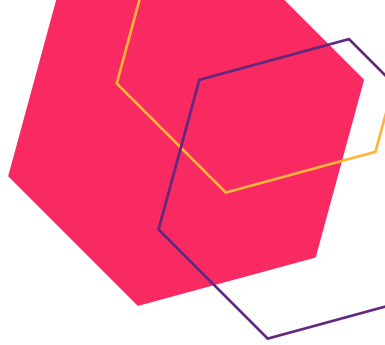
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KORNIT DIGITAL

(NASDAQ: KRNT)

Q3 2021 EARNINGS CALL SUPPORTING SLIDES

SAFE HARBOR



This presentation contains forward-looking statements within the meaning of U.S. securities laws. All statements other than statements of historical fact contained in this presentation are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these terms or other comparable terminology. These statements reflect our current views with respect to future events and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry’s actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance or events or circumstances described in the presentation will occur or be achieved. You should read the Company’s most recent annual report on Form 20-F, filed with the U.S. Securities and Exchange Commission, or SEC, on March 25, 2021, including the Risk Factors set forth therein, completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we undertake no obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this presentation.

In addition to U.S. GAAP financials, this presentation includes certain non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. Please see the reconciliation table that appears among the financial tables in our earnings release being issued today, which earnings release is attached as Exhibit 99.1 to our report of foreign private issuer being furnished to the SEC today, which reconciliation table is incorporated by reference in this presentation.

This presentation contains statistical data that we obtained from industry publications and reports generated by third parties. Although we believe that the publications and reports are reliable, we have not independently verified this statistical data.

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ON TODAY'S CALL



Ronen Samuel
CEO



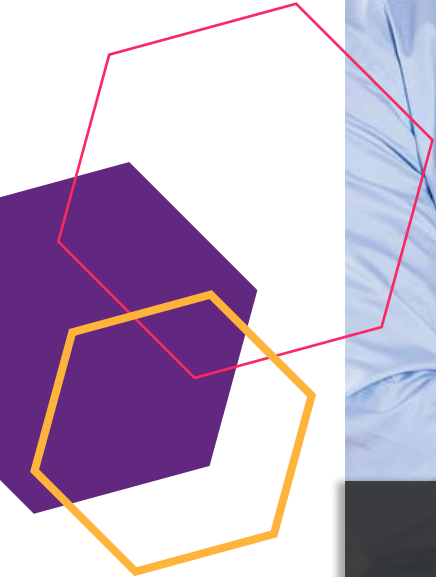
Alon Rozner
CFO



Amir Shaked Mandel
EVP Corp Dev



Andrew Backman
Global Head of IR





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BUSINESS HIGHLIGHTS

RONEN SAMUEL
Chief Executive Officer

KFW **LA**

KORNIT FASHION WEEK LA
NOVEMBER 2ND – 5TH



PHENOMENAL QUARTER

- Record revenues; Strong operating margins; Very good cash flow from operations; Solid balance sheet
- Revenues increased 51% year-over-year
 - Record quarter for all regions; Very strong growth in North America and Asia Pacific
 - Great mix of sales across systems, consumables, and services
- Impact of the warrants this quarter associated with our global strategic account was higher than historical quarters due to their continued growth and global expansion
 - We expect to see continued accelerated growth with this strategic account



PLUS SIZE CLOTHING

DRESSES

TOPS

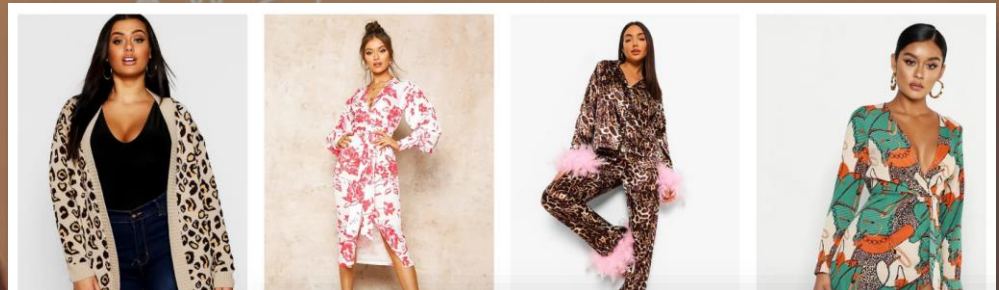
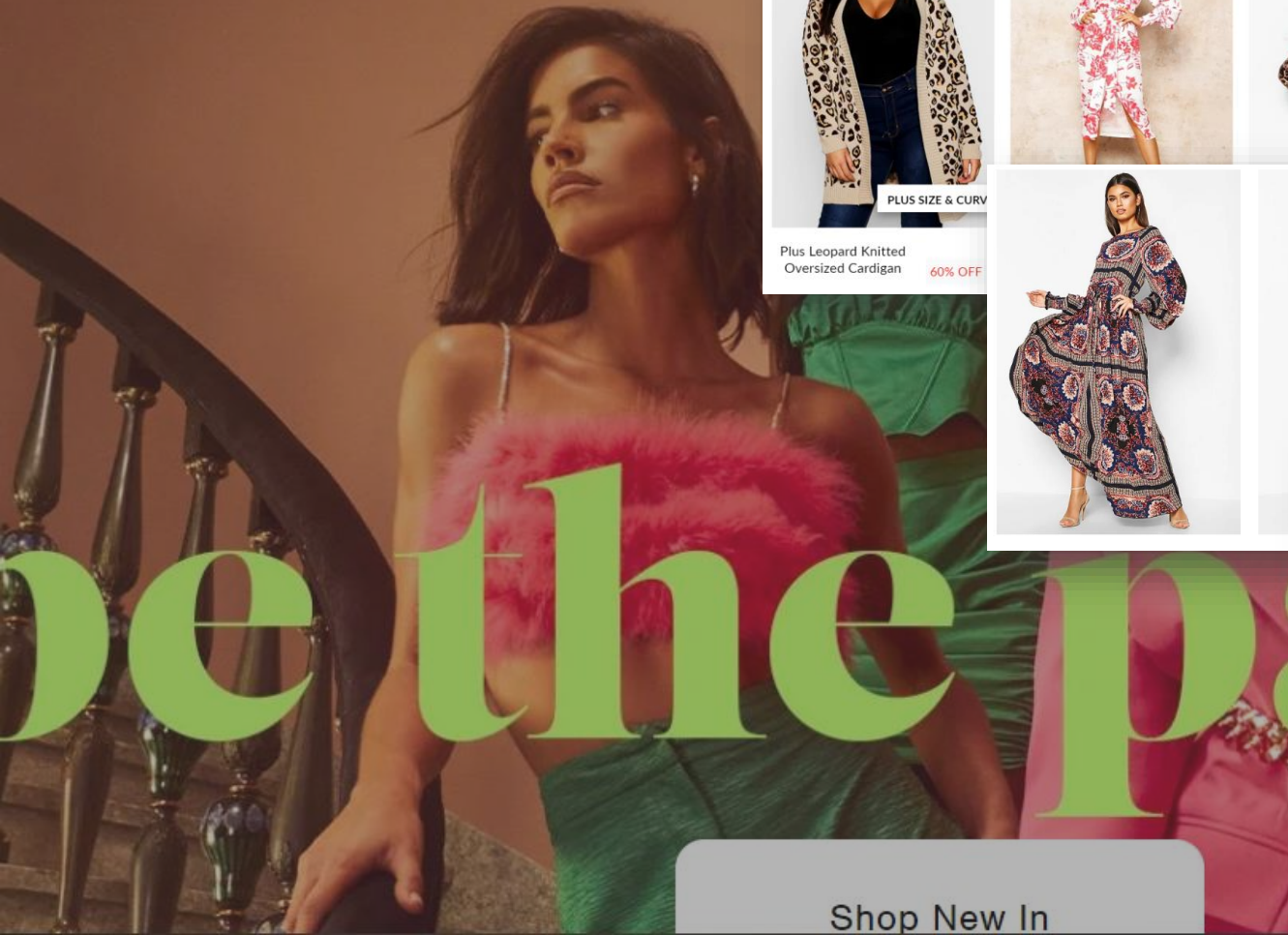
CHRISTMAS

WINTER

SHOES & ACCESSORIES

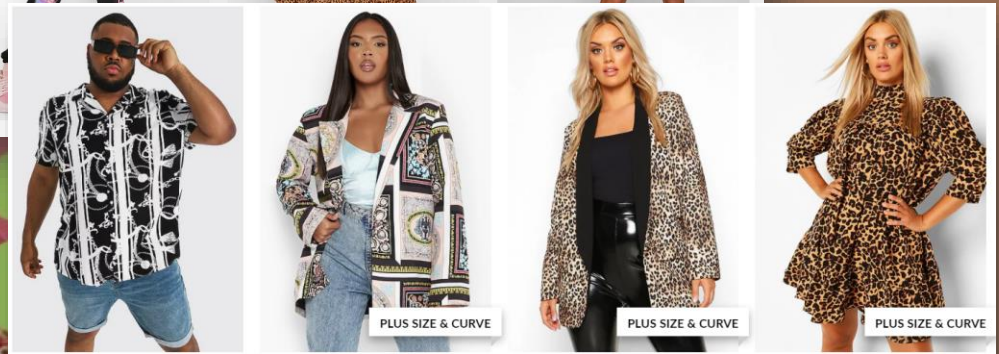
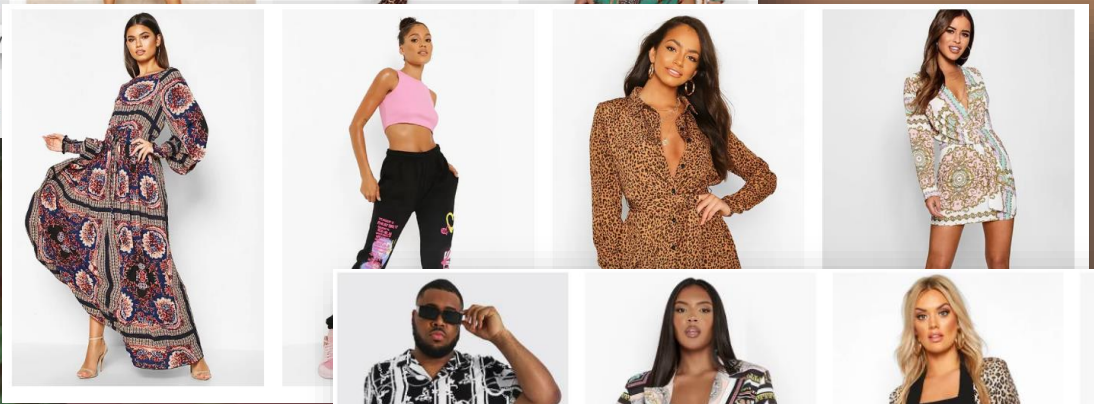
BEAUTY

SHOP BY FIGURE



PLUS SIZE & CURVE

Plus Leopard Knitted Oversized Cardigan 60% OFF



Plus Size Short Sleeve Chain Print Shirt 60% OFF

Plus Scarf Print Blazer 60% OFF

Plus Contrast Lapel Leopard Print Blazer 60% OFF

Plus Printed Puff Sleeve Ruffle Neck Smock Dress 60% OFF

Shop New In



BUSINESS ACTIVITY

- Presto Max introduced; Will transform how textiles are manufactured
 - Breaks the barriers between imagination and physical applications
 - Unique groundbreaking capabilities like white printing on colored fabrics, neon colors and Kornit's XDi technology for 3D decorative applications
 - Showcased in LA; Strong order pipeline
- Began shipping Atlas Max in 3Q21; Customer feedback extremely positive
- Gearing-up to start executing in Q122 on Atlas fleets, including MAX, XDI, next generation pallets and automated robotic garments handling system
 - Expect them to have a material contribution to our business throughout next year
- Also being released in early 2022, will be our new Atlas Poly which will completely transform the sports apparel and athleisure segments of the market
- We will also release our first of its kind Quest quality control solution



BUSINESS ACTIVITY

- Continued great traction with KornitX
- Guy Avidan will be leaving Kornit; Aaron Yanelli promoted to President of KornitX



BUSINESS ACTIVITY

- Tremendous third quarter and first nine months of the year
- Currently focused on closing the year strong and supporting our customers to ensure they're ready for a successful peak season
- Gearing up for what we expect to be an amazing 2022 for the Company
- Based on our strong momentum, expect to end 2021 with over 65% revenue growth year-over-year





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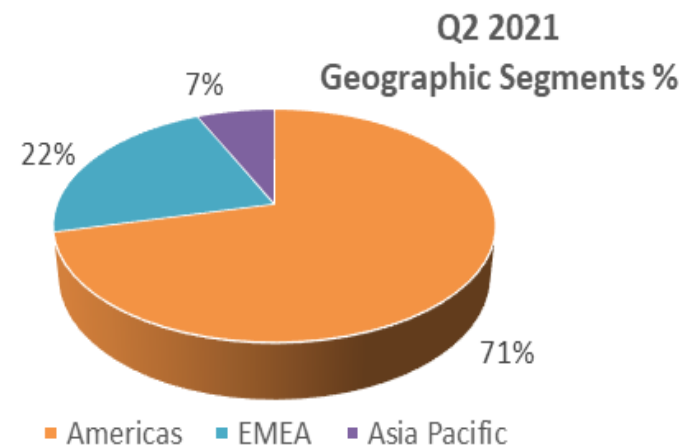
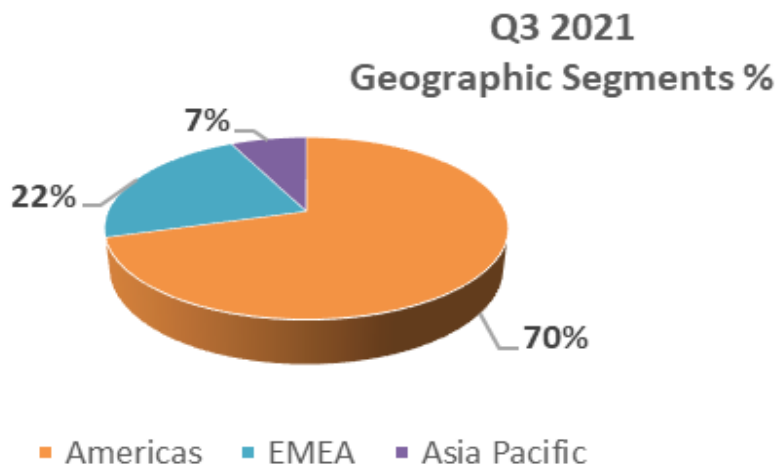
FINANCIAL HIGHLIGHTS

ALON ROZNER
Chief Financial Officer

QUARTERLY REVENUES

- Revenue of \$86.7 million vs. \$57.4 million in prior year, an increase of 51% YoY and an increase of 6% QoQ
- Service revenue of \$10.1 million accounting for 12% of revenues compared to \$8.1 in prior year
- 10 largest accounts represented 65.5% of revenues compared to 58.3% in prior year

Geographic Revenue Split



QUARTERLY GROSS MARGIN AND OPEX

- Non-GAAP gross margin of 47.8% decreased slightly from 48.1% in Q3 2020
- Non-GAAP operating expenses of \$32.9 million compared to \$21.2 in the previous year

Non GAAP Operating Expenses (% of Revenue)		
	Q3 2021	Q3 2020
Research & Development	12.4%	13.8%
Sales & Marketing	16.6%	13.5%
General & Administrative	8.9%	9.6%
Total Operating Expenses	37.9%	36.9%

QUARTERLY P&L KPI

	Q3 2021	Q3 2020
Non-GAAP Operating Income	\$8.6	\$6.5
Non-GAAP Net Income	\$11.5	\$7.7
Non-GAAP Diluted EPS	\$0.24	\$0.18
GAAP Net Income	\$3.9	\$3.9
GAAP Diluted EPS	\$0.08	\$0.09
Adjusted EBITDA	\$18.0	\$9.4

\$ in millions except per share amounts

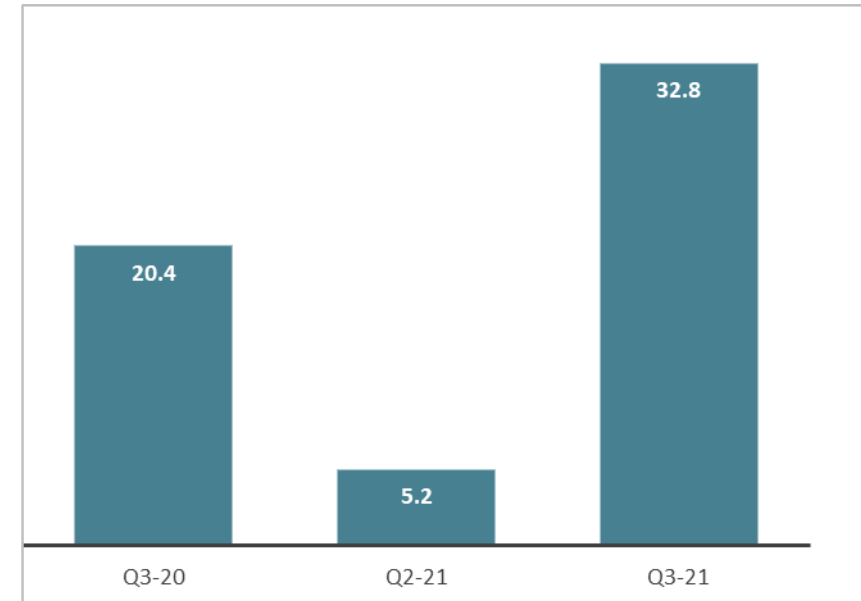
QUARTERLY BALANCE SHEET AND CASH FLOW

Balance Sheet

	Q3 2021	Q2 2021	Q3 2020
Cash, Deposits & Marketable Securities	\$457.5	\$441.8	\$405.3
Accounts Recievable	\$49.9	\$62.7	\$49.7
Inventory	\$55.3	\$52.6	\$46.3
Trade Payable	\$30.6	\$31.4	\$24.8
Net Working Capital	\$388.9	\$398.6	\$388.7

\$ in millions

Cash from Operating Activities



\$ in millions

Q4 2021 GUIDANCE*

- Revenue is expected to be between \$89 million to \$93 million
- Non-GAAP operating income is expected to be between 13% to 15% of revenue

**We assume zero impact of warrants on revenue and operating margin for the purposes of guidance*



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Closing Remarks

RONEN SAMUEL
Chief Executive Officer



IMPACT REPORT

Released in Q3'21

By 2026, Kornit technology will enable the production of approximately 2.5 billion apparel items in a responsible manner, saving 4.3 trillion liters of water and 17.2 billion kilograms of greenhouse gas emissions and reducing Overproduction in the fashion industry by 1.1 Billion apparel items.

WELCOME



- Stef Strack and Jay Lee recently appointed strategic advisors to the Company
- Insights and immense experience at Nike and eBay will be invaluable to the Company
- Plan to nominate both for election to the Board at 2022 annual meeting.

THANK YOU

OUR VISION

CREATE A **BETTER WORLD**

WHERE EVERYBODY CAN BOND, DESIGN AND
EXPRESS THEIR IDENTITIES, ONE IMPRESSION AT A TIME

