
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January 2018

Commission File Number 001-36903

KORNIT DIGITAL LTD.

(Translation of Registrant's name into English)

12 Ha'Amal Street

Park Afek

Rosh Ha'Ayin 4824096 Israel

(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

EXPLANATORY NOTE

On January 17, 2018, Kornit Digital Ltd. released an updated investor presentation. A copy of the investor presentation is furnished as Exhibit 99.1 hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KORNIT DIGITAL LTD.

Date: January 17, 2018

By: /s/ Guy Avidan
Name: Guy Avidan
Title: Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Investor Presentation – January 2018



**Kornit
Digital**
bonding
matters

Enabling the supply chain revolution of the printed textiles market

January 2018



DISCLAIMER

- This presentation contains forward-looking statements within the meaning of U.S. Securities laws. All statements other than statements of historical fact contained in this presentation are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these terms or other comparable terminology. These statements reflect our current views with respect to future events and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry’s actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance or events or circumstances described in the presentation will occur or be achieved. You should read the Company’s prospectus from its initial public offering, including the Risk Factors set forth therein completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we undertake no obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this presentation.
- In addition to U.S. GAAP financials, this presentation includes certain non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP.
- This presentation contains statistical data that we obtained from industry publications and reports generated by third parties. Although we believe that the publications and reports are reliable, we have not independently verified this statistical data.
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INVESTMENT HIGHLIGHTS

- ✓ Large, High Growth Addressable Market
- ✓ Leader in DTG Digital Printing Enabling Textile Market Transition to an Online Business Model
- ✓ Disruptive Proprietary Solutions: Technology, Ink, Services and Software
- ✓ Significant Opportunities for Continued Growth
- ✓ Attractive, Recurring Razor/Razor Blade Revenue Business Model With Increasing Operating Leverage



T-SHIRTS



ACCESSORIES



BEACH WEAR



STREET WEAR



ACTIVE WEAR



HOME DECOR



FABRICS & MEDIAS

Polluting
Labor intensive
Energy and water consuming
Antiquated technology
Long lead times
Inefficient supply chain

KEY CONSUMER TRENDS DRIVING INDUSTRY CHANGE

Immediate Gratification

U.S. Amazon Prime customers willing to pay more to receive products faster – as of September 2017

2x



90 MILLION

Personal Expression

Consumers increasingly seeking the ability to customize or personalize products



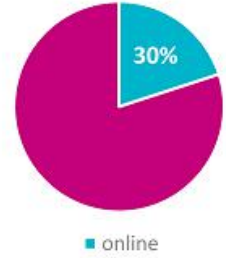
Influence Through Social Media

74% of consumers influenced by social media in online shopping behavior in 2017

Consumer Preference

Apparel retailers increasingly leveraging the online channel

Apparel U.S Online Sales



MOVING TO DIGITAL IS THE ONLY WAY TO GO



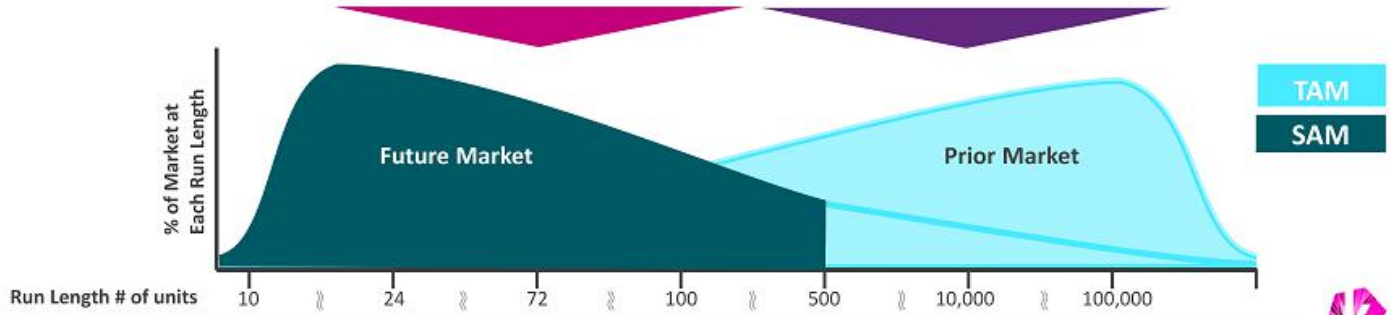
Digital Textile Printing

- Simple setup
- No setup cost
- Infinite design flexibility
- No minimum order quantity
- Eco-friendly



Analogue Textile Printing

- Complex setup
- Costly setup
- Limited design flexibility
- Large batch manufacturing
- High pollution



Source: Kornit analysis and estimates.

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DIGITAL PRINTING IS ENABLING THE ONLINE REVOLUTION



Faster Time to Market



Infinite Design Flexibility



Global Fulfillment Network



Reduces Fixed Cost Element



Reduces Inventory

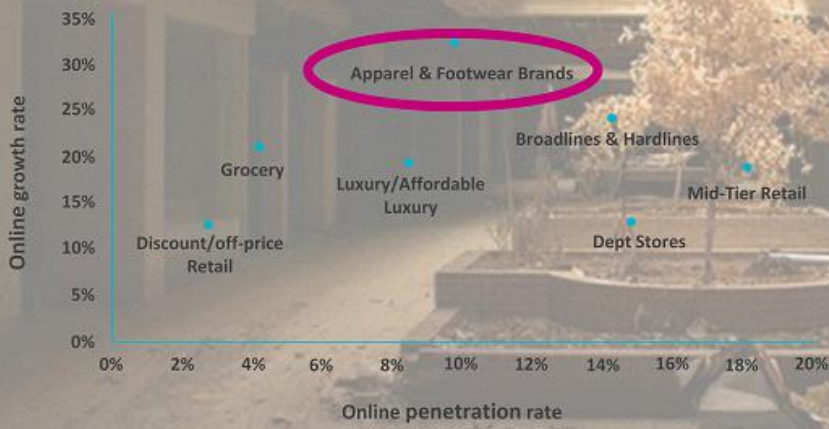
Self-Fulfillment

Hybrid Printers

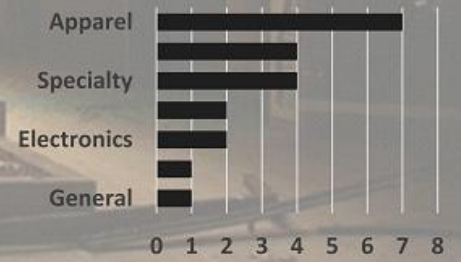
Third Party Fulfillment Centers

2017: THE YEAR OF RETAIL BANKRUPTCIES

Comparison of Online Sales Penetration and Growth:

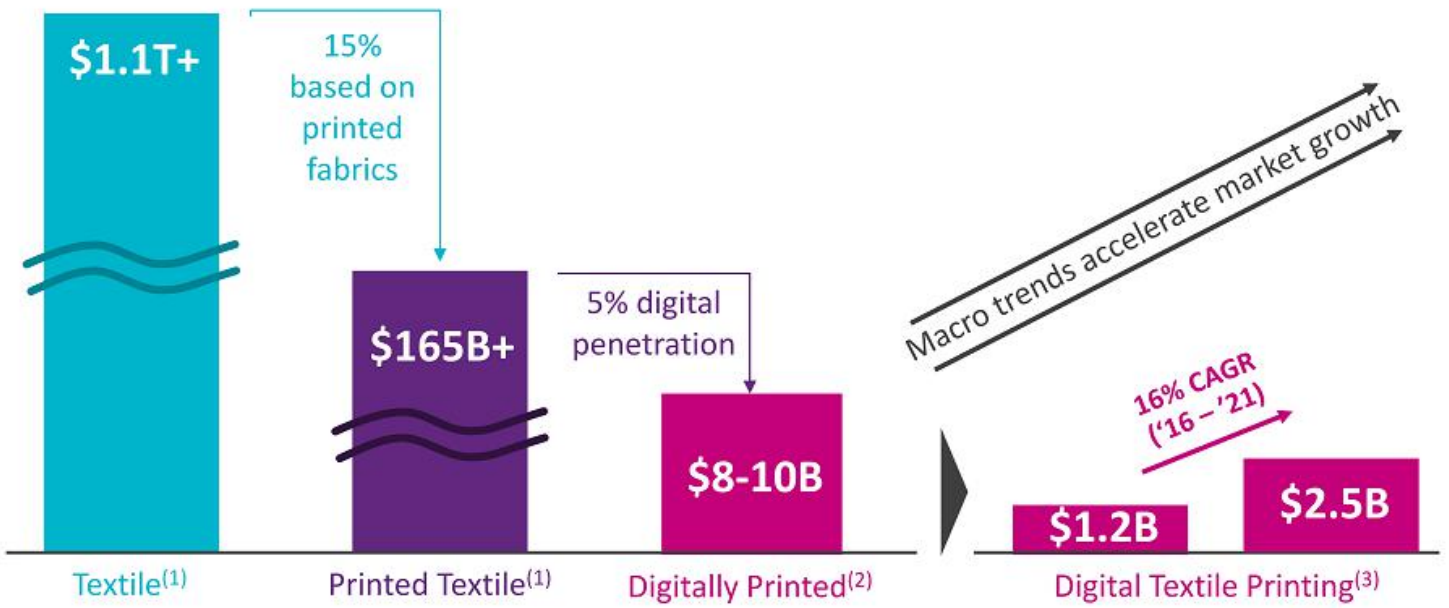


Closing Time Retail bankruptcies in 2017, by category



Source: Credit Suisse, S&P Global Market Intelligence, THE WALL STREET JOURNAL

HUGE MARKET IN EARLY TRANSFORMATION



(1) Source: InfoTrends. (2) Estimated based on digital production penetration (adjusted to market prices).
(3) Market value, based on PIRA 2016 report [EUR/USD 1.04 used for FX conversion].

A NEW SUPPLY CHAIN IS DEVELOPING

*SUPPLY AND
DEMAND*

*DEMAND
AND SUPPLY*

But... printing on textile is challenging



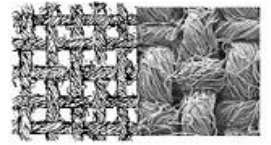
Fabric Variety



Dark & Light Dyes



Wear (Fastness)



Absorptive Media



Stretchable Media



Uneven Surfaces



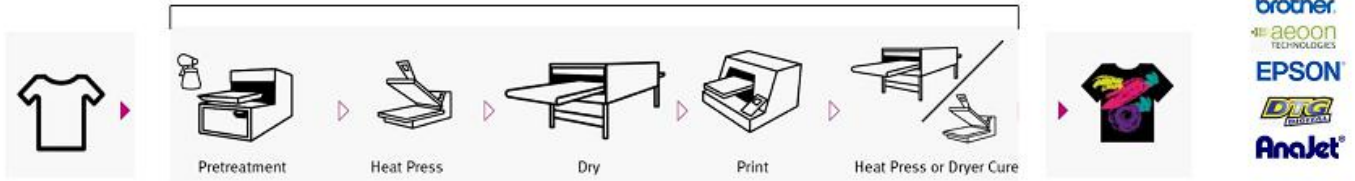
Feel (Hand)



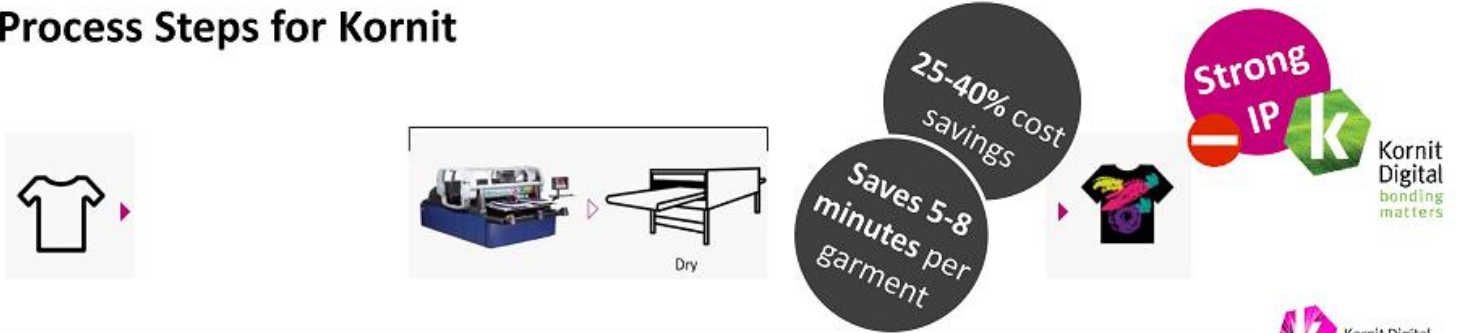
Costly

OUR PROPRIETARY PROCESS

Process Steps for Competitive Digital DTG Solutions – 5 Steps



Process Steps for Kornit



Source: Company analysis and estimates.

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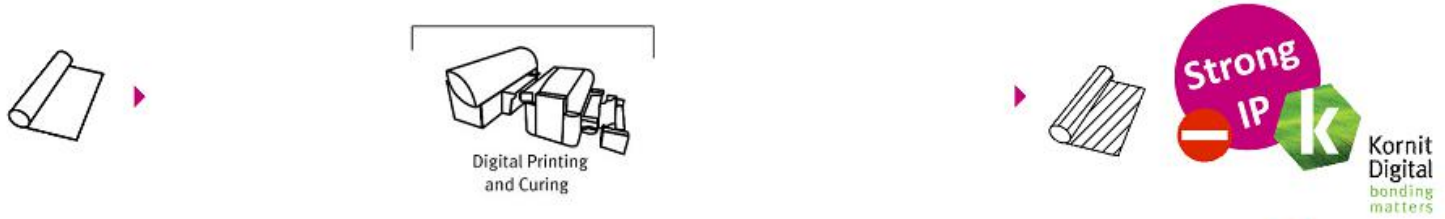


OUR PROPRIETARY R2R PRINTING PROCESS

Conventional digital textile printing process: 5 steps



Kornit Digital printing process – single step, multiple fabric types



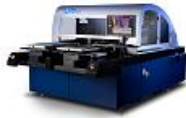
Source: Company analysis and estimates.

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OUR COMPREHENSIVE END-TO-END SOLUTIONS

ENTRY LEVEL



FAST RETAIL



ON DEMAND TEXTILE



INKS AND CONSUMABLES



- Patented integrated pretreatment process
- DTG ink system
- R2R ink system
- Discharge digital ink
- Fluorescent set
- Recirculation ink system

SOFTWARE



- QuickP Production 6.0
- QuickP Designer 2.0
- QuickP Plus 2.0

VALUE-ADDED SERVICES



Customer Support



Warranty, maintenance and upgrades



Application Development



Training

GROWTH STRATEGY



Kornit Digital
bonding matters

Enabling a Revolution in the Printed Textiles Market

- ✓ Increase Sales to Existing Customers
- ✓ Acquire New High Volume Customers
- ✓ Capitalize on Growth in Our Targeted Markets
- ✓ Extend Our SAM by Continuing to Enhance Our Solutions
- ✓ Extend Our Leadership Position Through Ongoing Investment in R&D, Acquisitions and Strategic Partnerships

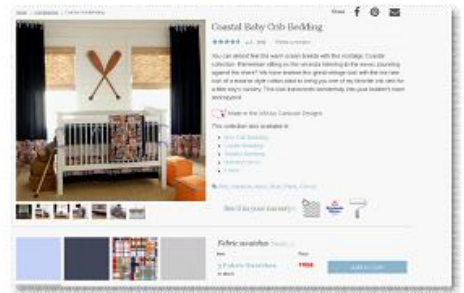
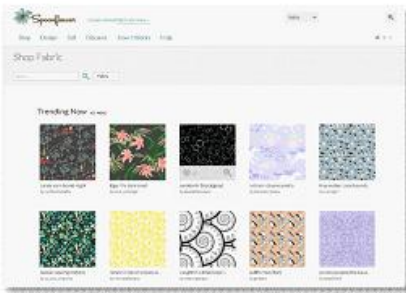
FOCUS ON HIGH VOLUME CUSTOMERS IS PAYING OFF

Kornit Digital **+ amazon** Expanding On-Demand Production for Personalized Garment Decoration

- Kornit selected to support Amazon's Merch program
 - Monetization tool for developers that enables the sale of personalized graphic merchandise
- Agreement to purchase systems, ink and services
 - Multiple systems installed in two facilities
 - Granted Amazon warrants to acquire 2.9 Million of ordinary shares as a function of Amazon's \$150 million purchased products and services over a five year period.
- Second site permitting issue delayed H2/17 ramp up



ALLEGRO ENABLING ON-DEMAND TEXTILE PRINTING



Web to Print

- 4 Allegro systems
- 3 shifts, 7 days/week



Wholesale Home Furniture Manufacturer

- Shipping to customers that order through retailers



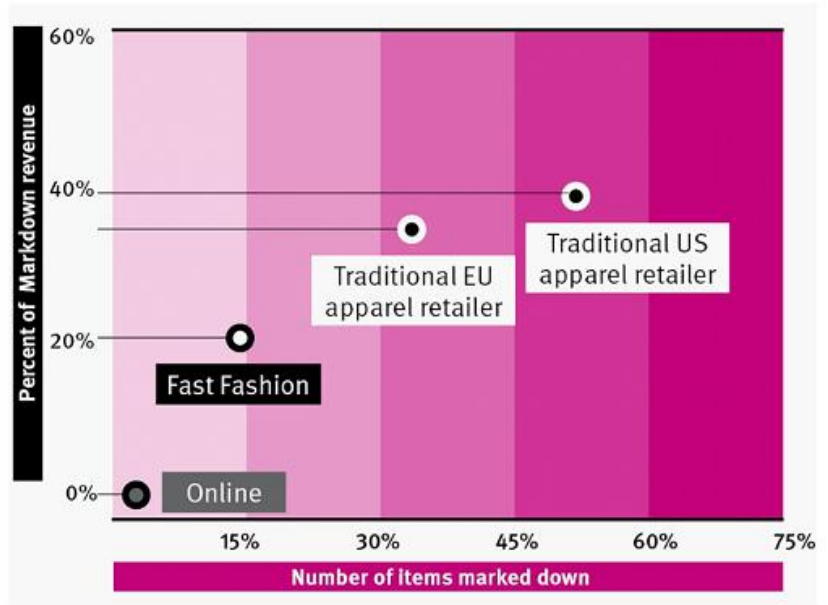
Baby Bedding Manufacturer

- Customized baby beddings produced on demand
- Started with 1 Allegro system in 2015, added a second system in 2016

FAST FASHION IS MOVING ONLINE

“ *This business is all about reducing response time. In fashion, stock is like food. It goes bad quickly* ”

José María Castellano, former CEO and Deputy Chairman of the Inditex Group



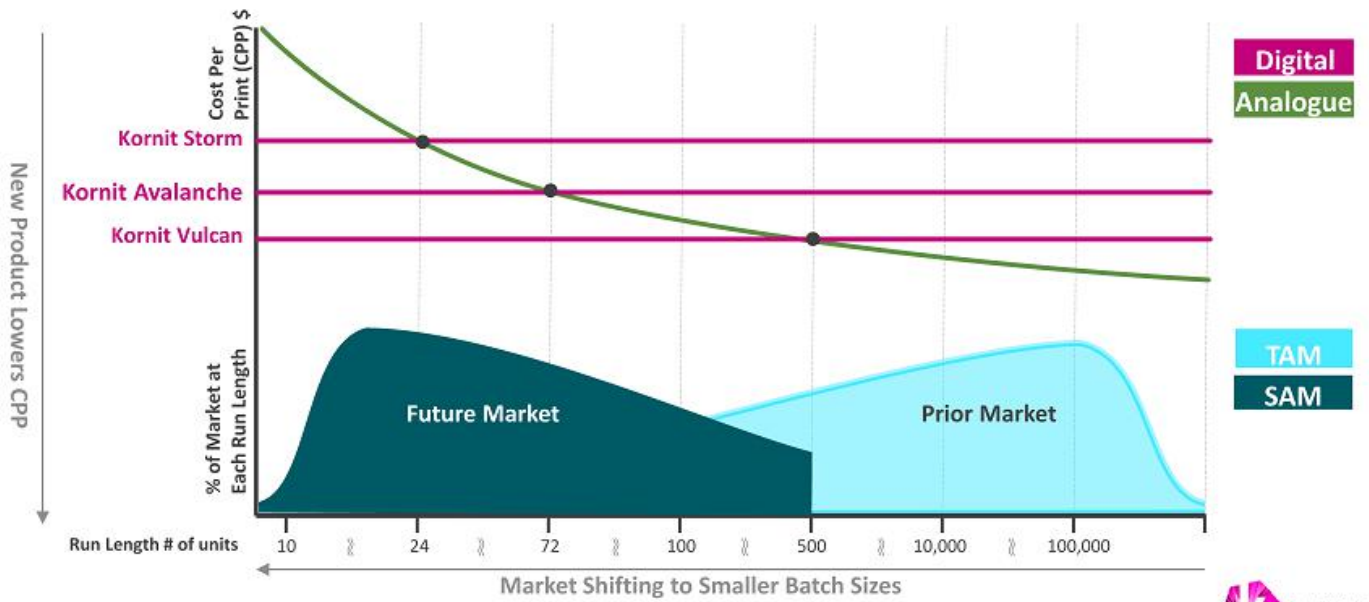
Fast Fashion: Quantifying The Benefits, Warren Hausmann, 2010.

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EXPANDING OUR ADDRESSABLE MARKET BY LOWERING CPP

Demand for Smaller Batches + Digital Solutions that Lower CPP at Longer Runs = SAM Expansion for Kornit



Source: Kornit Analysis and estimates.

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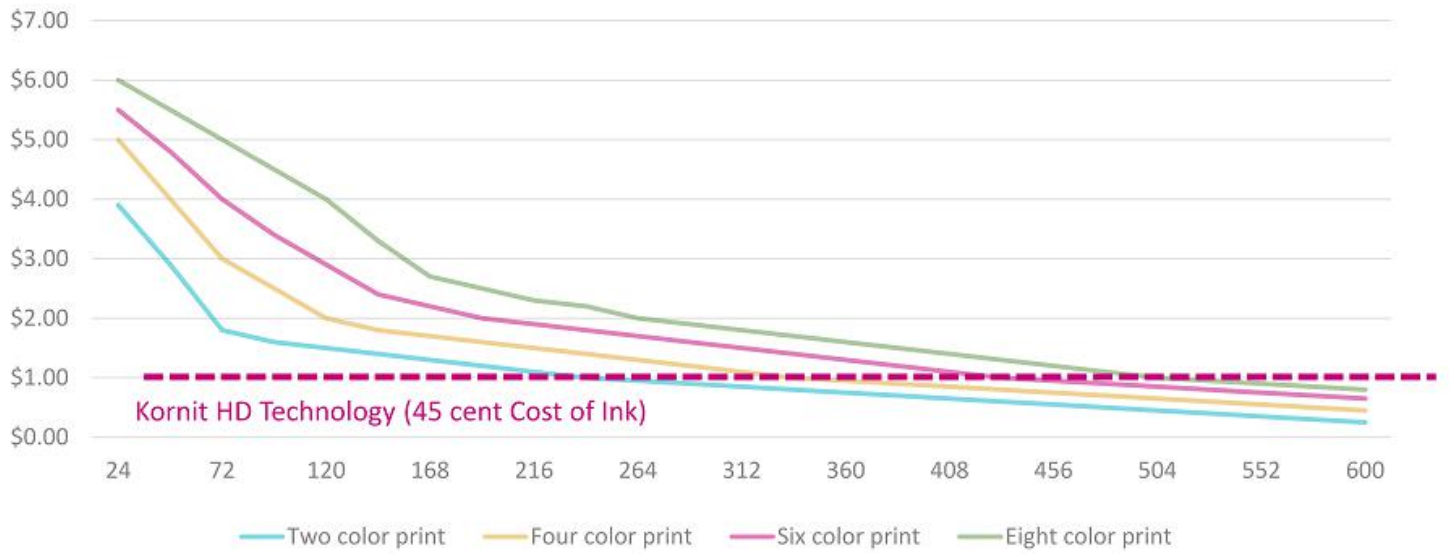


PROFITABILITY
breakthrough for
Digital & Screen
printers

**KORNIT DIGITAL
HD TECHNOLOGY**



COSTING: SCREEN VS. HD \$/UNIT



Cost of unit includes system amortization, Labor, operating expenses and consumables

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SCREEN VS. DIGITAL: 3 COLOR JOB ORDER

Screen printing



24 copies 72 copies 200 copies
\$4.5 per unit **\$2.5 per unit** **\$1.5 per unit**

Kornit HD Technology



1-N copies
\$1 per Unit
(25c-45c cost of ink per print)

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FINANCIAL HIGHLIGHTS

- Attractive business model contributes to significant revenue growth with **substantial recurring revenues**
 - **Investment in** research & development and sales & marketing to support **growth**
 - **Attractive long-term model**
 - **Financial flexibility** driven by debt-free balance sheet, minimal working capital & capex and a long-term favorable tax position
 - **High, expanding gross margins**
-

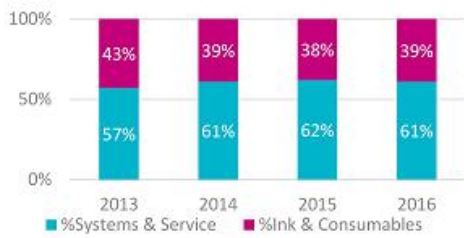


HISTORICAL REVENUES ANALYSIS

Annual Revenues (\$ millions)



Components of business model



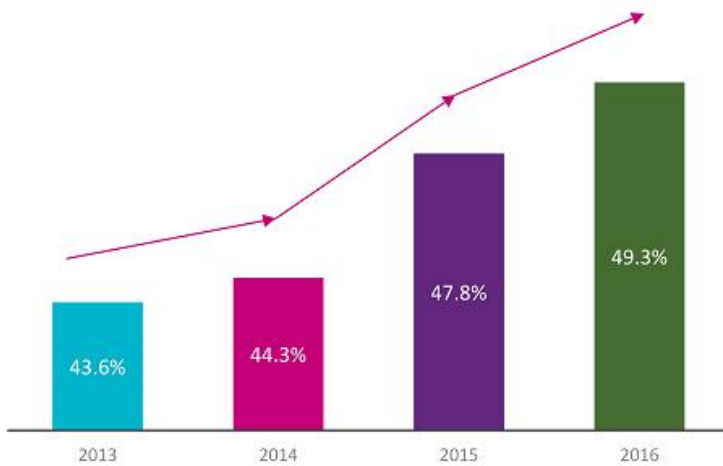
Quarterly Revenues (\$ millions)



GROSS MARGIN PERFORMANCE

Non-GAAP Gross Margin

~570 Bps Improvement



Looking Forward:

5 key drivers for Gross Margin Expansion

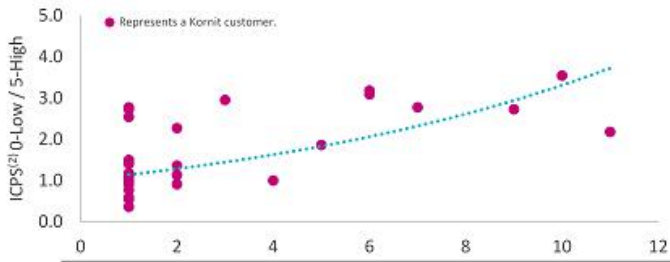
- ▶ Continued transition to high throughput systems
- ▶ Higher ink consumption
- ▶ Turning value-added services into a profitable business
- ▶ Significant additions of software features & functionality
- ▶ Continuous reduction of COGS

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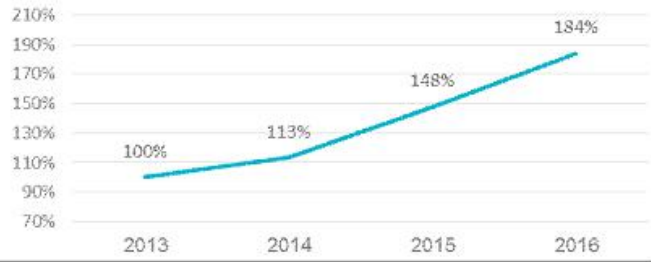


GROSS MARGIN KPI'S

Scale of Installed Base Driving Higher per System Ink Consumption (Avalanche 1000)



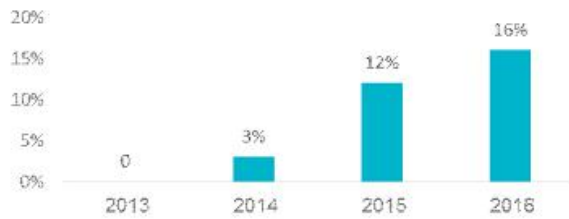
ASP (Average Selling Price)



Revenue from Recurring Customers



Service Contract coverage vs. installed base



SEPTEMBER QUARTER FINANCIAL RESULTS

- Quarterly non GAAP revenues of \$28.6 million VS. \$30.9 in prior year, -4.7% YoY decrease.
- Quarterly non-GAAP gross margins of 52.3%, Increase from 49.1% from the previous quarter and increase from 49.2% in Q3 2016.
- NON-GAAP Operating income of \$1.7M for the quarter, a decrease from \$2.7M in prior quarter and decrease from \$3.85M in Q3 2016
- NON-GAAP net income of \$1.4M for the quarter, or \$0.05 per diluted share.

Q4' 2017 GUIDANCE

- Expected revenues between \$29 million to \$32 million
- Non GAAP Operating income expected to be between 5% to 9% of revenues
- End of quarter share count expected to be approximately 35.2 million

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THANK YOU

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