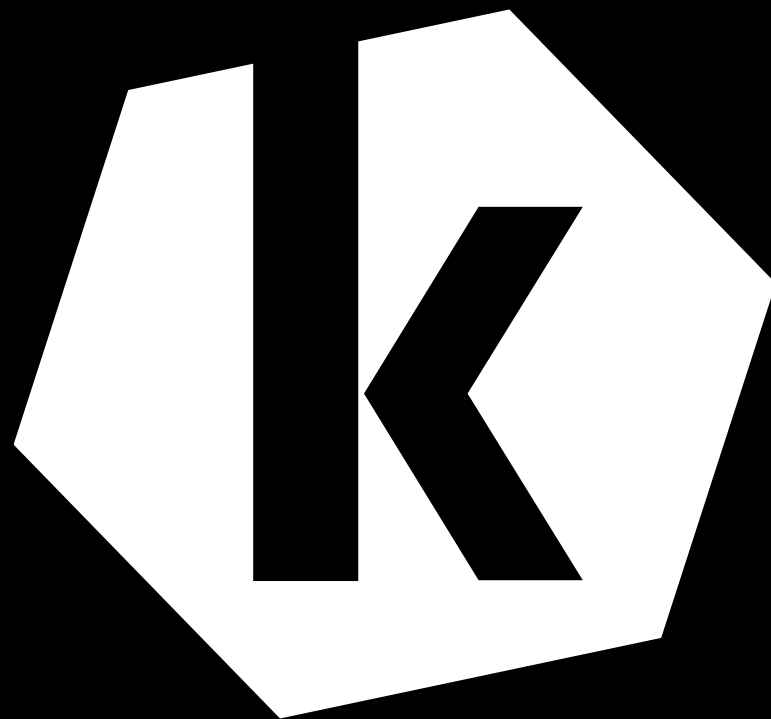


Kornit Digital
(NASDAQ:KRNT)

**Second Quarter 2026
Earnings Conference Call
Supporting Slides**

August 12, 2026



On Today's Call



Ronen Samuel

CEO



Assaf Zipori

CFO



Andy Backman

Chief Capital
Markets Officer

Safe Harbor – Use of Non-GAAP Measures

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and other U.S. securities laws. Forward-looking statements are characterized by the use of forward-looking terminology such as “will,” “expects,” “anticipates,” “believes,” “intends,” “planned,” or other similar words. These forward-looking statements include, but are not limited to, statements relating to the Company’s objectives, plans and strategies, including the Company’s AIC program, statements regarding the Company’s results of operations and financial condition, including the Company’s guidance for the third quarter of 2026, and all statements that address developments that the Company expects or anticipates will or may occur in the future. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties. The Company has based these forward-looking statements on assumptions and assessments made by its management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. Important factors that could cause actual results, developments and business decisions to differ materially from those anticipated in these forward-looking statements include, among other things: the Company’s degree of success in developing, introducing and selling new or improved products and product enhancements including specifically, the Company’s Presto products, the Company’s Atlas family of products and the Apollo direct-to-garment platform; the extent of the Company’s ability to increase sales of its systems, ink and consumables; the extent of the Company’s ability to continue to grow customer adoption of the AIC model; the development of the market for digital textile printing generally; the Company’s securities class action-related fees; and those additional factors referred to under “Risk Factors” in Item 3.D of the Company’s Annual Report on Form 20-F for the year ended December 31, 2025, filed with the SEC on March 26, 2026. Any forward-looking statements in this presentation are made as of the date hereof, and will not be updated by the Company, whether as a result of new information, future events or otherwise, except as required by law.

In addition to U.S. GAAP financials, this presentation includes certain non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. Please see the reconciliation table that appears among the financial tables in our earnings release being issued today, which earnings release is attached as Exhibit 99.1 to our report of foreign private issuer on Form 6-K being furnished to the SEC today, which reconciliation table is incorporated by reference in this presentation. Please also see Slide 20 of this presentation. Our non-GAAP guidance for the third quarter of 2026 concerning Adjusted EBITDA margin appearing in this presentation and in today’s earnings release is not, however, accompanied by the most directly comparable GAAP financial measure (i.e., GAAP net loss margin), or by a reconciliation between the two, as the information needed to provide that GAAP guidance and that reconciliation is not available to us without unreasonable effort or with reasonable certainty from a quantitative perspective.

This presentation contains statistical data that we obtained from industry publications and reports generated by third parties. Although we believe that the publications and reports are reliable, we have not independently verified this statistical data.

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Business Highlights

Ronen Samuel
Chief Executive Officer

Second Quarter 2026 Recap

Revenue

\$55.3m

+11%
vs Q2 2025

Adjusted
EBITDA

\$0.3m

+\$1.5m
vs Q2 2025

ARR

\$33.8m

+79%
vs Q2 2025

TCV

~\$142m

+\$53.6m
vs Q2 2025

Impressions

+15% Y/Y

Trailing
Twelve-month Basis

*"These results reinforce that **our strategy is working** and, importantly,
that the **quality of our growth is improving**"*

ARR = Annual Recurring Revenue from AIC reflects the minimum annual revenue commitment derived from all systems shipped under the AIC model at period end
TCV = Total Contracted Value defined as remaining contracted value of all AIC agreements in place at period end; These reflect annual contractual commitments which may be terminated sooner by customers subject to a termination fee.

Progress Updates

Stronger Relationships & Increasing Visibility Into Future Growth

- **Healthy growth in system deliveries**, expanding production footprint and installed base
- **Momentum from net new customers**; ~40% of Q2 system sales coming from new customers
- **~60% of system sales were to traditional screen printers** in Q2 and first half of 2026
- **Indicates transition to digital** production is gaining momentum



AIC is Accelerating Adoption of On-Demand Production

Benefits to Customer:

- ✓ Predictable Costs With No Capital Investment Required
- ✓ Incentive Pricing Above the Minimum Agreements
- ✓ Revenue-Cost Alignment

Benefits to Kornit:

- ✓ Drives Utilization, Customer Retention, Deeper Engagement, Predictable Recurring Revenue and Stronger Visibility
- ✓ Gross Margins Above Corporate Average
- ✓ As Customers Grow, Kornit Grows With Them
- ✓ Expands Total Contracted Value (TCV)

AIC Revenues

\$6.5m

+112% Y/Y

ARR

\$33.8m

+79% Y/Y

TCV

~\$142m

+\$53.6m vs Q2 2025

Shift to Digital

The Economics of Manufacturing are Changing

- **Brands, retailers, and traditional screen printers** are looking for greater flexibility, shorter production runs, faster response times and manufacturing closer to the point of demand
- **Driving a shift to on-demand digital manufacturing** from analog methods, particularly among traditional screen printers
- **Apollo, Atlas Matrix, and Presto Max PLUS** are meeting that demand
- **Kornit is evolving into a manufacturing platform**, unifying industrial production systems, software, AI, and automation



Clear Proof That Transition to Digital is Underway



A leading U.S. screen printer

- ✓ Recently added 2 Apollo systems and 2 Atlas MAX platforms

Illustrates how screen printers are transitioning from analog to digital

SCREEN PRINT FOCUS



A top global print-on-demand provider

- ✓ Operating large fleet of Atlas MAX systems
- ✓ Recently added 2 Apollo systems

Reflects the value they're realizing from the Kornit platform

ON-DEMAND FOCUS



A leading UK print-on-demand provider

- ✓ Expanded from Atlas MAX to both Apollo and Atlas MATRIX through AIC model

Demonstrates how AIC can accelerate digital adoption with lower upfront investment

ON-DEMAND FOCUS



A leading screen printer in India

- ✓ Expanded from Atlas MAX to Apollo within just one year to support higher-volume screen replacement

Illustrates how mainstream screen printers are scaling digital production as they shift more core production from analog

SCREEN PRINT FOCUS

Looking Ahead

Stronger Backlog, a Healthy Pipeline, and Continued Momentum

- **Revenue in the second half of 2026 to be ~15% higher** than the first half, positioning us to deliver high single-digit revenue growth for the full year
- **~80% of revenue is recurring or highly recurring in nature**, generated through ARR, ink, service, and software, building resilience and giving us greater visibility into future revenues
- **Positioned to capture growth opportunity from industry shift to digital**, supported by market-leading manufacturing technology and strengthening recurring revenue model

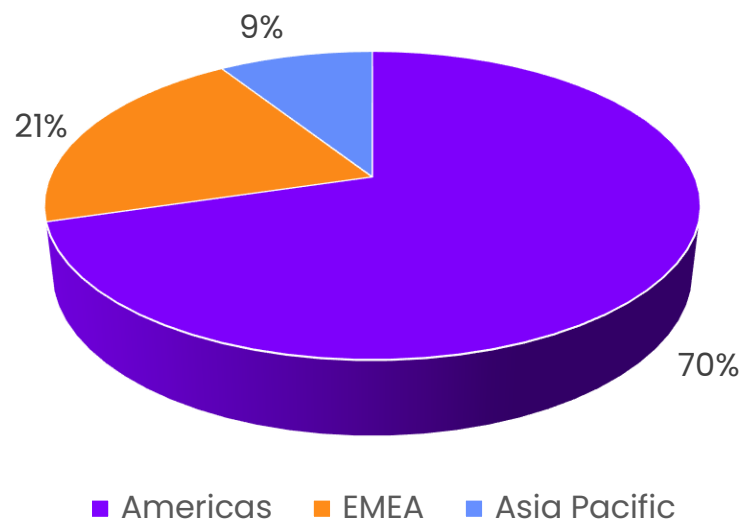
Financial Highlights

Assaf Zipori
Chief Financial Officer

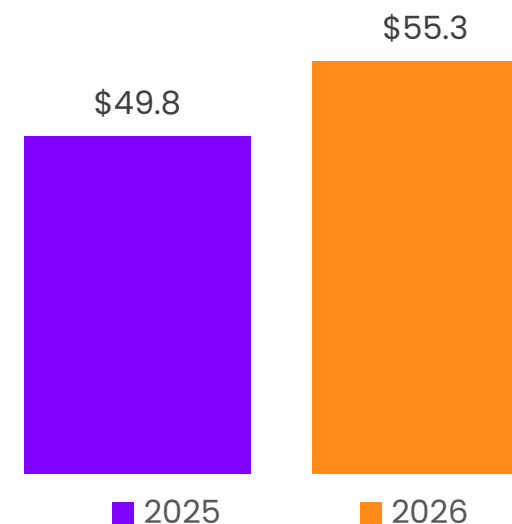
Revenues

- **Q2 2026 revenues of \$55.3 million** vs. \$49.8 million in Q2 2025
- **Reflects momentum across products and services**, which both benefitted from higher customer activity and expansion in utilization of installed systems

Q2 2026 Revenues By Region

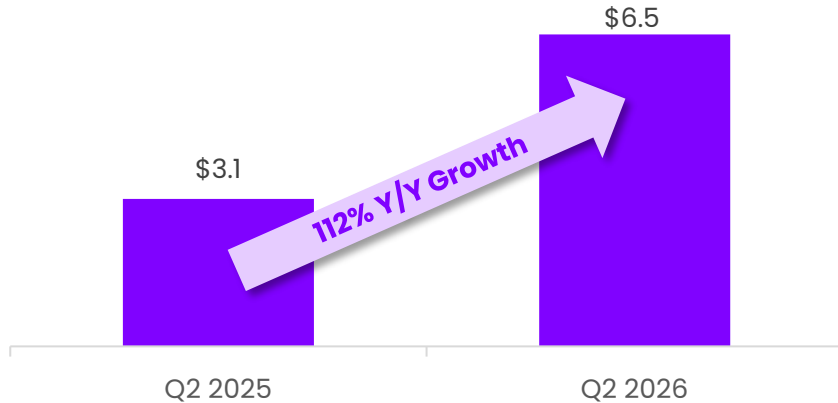


Q2 2026 Revenues (\$M)

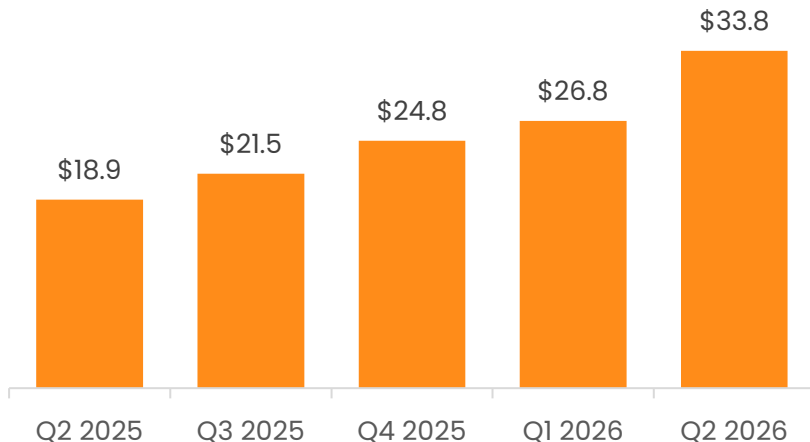


Annualized Recurring Revenue & AIC Growth

AIC Revenues (\$M)



ARR at Quarter End (\$M)



▲ 26% Q/Q (+\$7.0M)

▲ 79% Y/Y (+\$14.9M)

- **Q2 2026 AIC revenues of \$6.5M**, up 112% Y/Y
- **Exited the quarter with \$33.8M in ARR**, up 79% Y/Y
- **~\$142M in Total Contract Value (TCV)** improves revenue predictability
- **Expanding recurring revenue streams** improve quality, predictability and visibility of financial model
- **Today, ~80% of revenue is recurring** or highly recurring in nature

Gross Margins

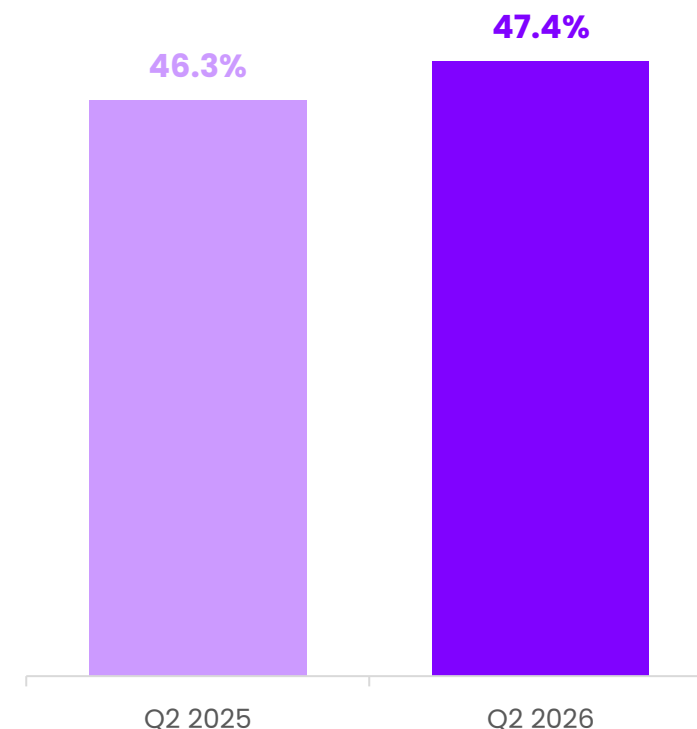
Q2 2026 Overview:

- Non-GAAP gross margin of 47.4%, compared to 46.3% in Q2 2025
- Reflects higher customer activity, increased platform utilization and the continued evolution of our revenue mix
- Included a net tariff-related benefit of approximately \$830,000, driven by a \$2M tariff refund during the quarter

Looking Ahead:

- As utilization and recurring revenues scale, expect margins to benefit from improved operating leverage*

Non-GAAP Gross Margin



* Excluding tariff related refund impact in 2Q26

Operating Expenses

- **Q2 2026 Non-GAAP Operating Expenses of \$28.8 million**, an increase of \$2.1 million year-over-year
- **Reflects expenses associated with Konnections** conference together with FX headwinds
- **Maintaining discipline around cost management**, while continuing to invest in key growth initiatives, innovation roadmap and go-to-market activities

Non-GAAP Operating Expenses (\$ in millions)		
	Q2 2026	Q2 2025
Research & Development	\$8.1	\$7.9
Sales & Marketing	\$14.8	\$13.1
General & Administrative	\$5.9	\$5.7
Total Operating Expenses ⁽¹⁾	\$28.8	\$26.7

(1) Figures may not add due to rounding

Certain P&L KPI's

	Q2 2026	Q2 2025
Non-GAAP Operating Income (Loss)	(\$2.6)	(\$3.7)
Adjusted EBITDA (Loss)	\$0.3	(\$1.2)
Non-GAAP Net Income (Loss)	\$1.7	\$1.2
Non-GAAP Diluted EPS	\$0.04	\$0.03
GAAP Net Income (Loss)	(\$11.2)	(\$7.5)
GAAP Diluted EPS	(\$0.26)	(\$0.17)

\$ in millions, except per share amounts

Balance Sheet & Cash Flow

- Q2 2026 cash, including bank deposits and marketable securities: **\$451 million**
- Q2 2026 operating cash flow: **\$8.5 million**
- **11th consecutive quarter** of positive operating cash flow, reflecting continued focus on working capital efficiency and disciplined financial management

	Q2 2026	Q1 2026	Q4 2025
Cash, Deposits & Marketable Securities	\$450.9	\$462.2	\$491.2
Accounts Receivable	\$52.3	\$48.9	\$60.8
Inventory	\$54.2	\$54.0	\$47.2
Trade Payables	\$18.1	\$8.5	\$6.1

\$ in millions

Share Repurchase Program

- **Q2 2026** : Repurchased \$5.4 million under share repurchase program announced in 2025
- **Since 2023 Launch**: Repurchased 9.5 million shares for a total gross amount of ~\$205 million through Q2 2026
- **Capital Allocation & Outlook**: Balance sheet remains a strategic asset, providing flexibility to support AIC program, fund inventory to meet customer demand, invest in innovation and pursue targeted acquisitions

Announcement Date	Repurchase Authorized	Amount Purchased
August 2022	\$75m	~\$65m
September 2024	\$100m	\$100m
November 2025	\$100m	\$40m*
Total	\$275m	~\$205m

* Represents total repurchases made under new \$100m program announced in Nov 2025; excludes any purchases made under this program in 3Q26.

Third Quarter and Second Half 2026 Guidance

Q3 2026 Revenues:

- Expected to be in the range of **\$55** million to **\$60** million

Q3 2026 Adjusted EBITDA Margin:

- Expected to be in the range of **breakeven** to **3%**

H2 2026 Guidance:

- Second-half 2026 revenue expected to be **~15% higher** than the first half, supporting high single-digit revenue growth for the full year
- **Entering 2H26** with continued confidence in customer demand, expanding recurring revenues and the strength of our commercial pipeline

Reconciliation of GAAP Net Loss to Adjusted EBITDA

(U.S. dollars in thousands)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2026	2025	2026	2025
	(Unaudited)		(Unaudited)	
GAAP Revenues	\$ 55,319	\$ 49,754	\$ 103,859	\$ 96,211
GAAP loss	(11,165)	(7,518)	(19,383)	(12,577)
Taxes on income	200	117	475	488
Financial income, net	(3,920)	(3,465)	(9,476)	(10,848)
Share-based compensation	5,100	5,756	9,822	11,076
Intangible assets amortization	384	384	766	766
Restructuring expenses	1,562	1,026	1,872	1,026
M&A-related costs	166	-	401	-
Class action - legal fees	5,059	-	7,088	-
Tariff	-	-	228	-
Non-GAAP Operating loss	(2,614)	(3,700)	(8,207)	(10,069)
Depreciation	2,934	2,546	5,724	5,010
Adjusted EBITDA	\$ 320	\$ (1,154)	\$ (2,483)	\$ (5,059)

Supplemental KPI Disclosure: Impressions

Q2 2025 TTM ended June 30, 2025	Q2 2026 TTM ended June 30, 2026	YoY Growth
~213m impressions*	~244m impressions	15%

Supplemental KPI Disclosure: ARR from AIC*

Q2 2025 As of June 30, 2025	Q2 2026 As of June 30, 2026	YoY Growth
\$18.9m	\$33.8m	79%

ARR = Annual Recurring Revenue from AIC reflects the minimum annual revenue commitment derived from all systems shipped under the AIC model at period end

*Adjusted to reflect active roll-to-roll installed base

Thank You!